



# MARKET OVERVIEW

## Key Indicators

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
S&P 500	Sideways	Sideways	Up	Flat	Neutral
South Africa 40	Sideways	Sideways	Up	Flat	Neutral
USD/ZAR	Up	Up	Up	Increasing	Overbought
Spot Gold	Sideways	Down	Down	Increasing	Neutral

## Banks

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Barclays Africa	Sideways	Sideways	Sideways	Increasing	Oversold
FirstRand	Sideways	Sideways	Up	Increasing	Oversold
Nedbank	Down	Sideways	Sideways	Increasing	Oversold
Standard Bank	Sideways	Sideways	Sideways	Decreasing	Oversold

## Financial

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Discovery	Sideways	Up	Up	Decreasing	Oversold
Investec (inl)	Sideways	Sideways	Up	Increasing	Oversold
Investec (inp)	Sideways	Sideways	Up	Increasing	Oversold
Liberty Holdings	Down	Down	Sideways	Increasing	Oversold
Old Mutual	Up	Up	Up	Flat	Neutral

## Food Retailers

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Pick 'n Pay	Up	Up	Up	Increasing	Neutral
Shoprite	Sideways	Sideways	Sideways	Increasing	Oversold
Spar	Sideways	Up	Up	Increasing	Oversold

## Retailers

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Compagnie Richemont	Sideways	Sideways	Sideways	Increasing	Oversold
Foschini	Down	Down	Sideways	Flat	Oversold
Mr Price	Sideways	Sideways	Up	Increasing	Oversold
Steinhoff	Sideways	Up	Up	Decreasing	Neutral
Truworths	Sideways	Sideways	Sideways	Increasing	Oversold
Woolworths	Up	Up	Up	Flat	Neutral

## Construction

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Aveng	Down	Down	Down	Increasing	Oversold
Group Five	Down	Down	Down	Increasing	Neutral
M & R	Sideways	Sideways	Down	Increasing	Oversold
WBHO	Sideways	Sideways	Down	Increasing	Oversold



## MARKET OVERVIEW CONTINUED...

### Telecomms

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
MTN	Down	Down	Down	Flat	Oversold
Vodacom	Up	Up	Up	Decreasing	Neutral
Telkom	Sideways	Sideways	Down	Decreasing	Neutral

### Gold

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Anglogold	Up	Down	Down	Increasing	Overbought
Goldfields	Up	Sideways	Down	Increasing	Neutral
Harmony	Up	Down	Down	Increasing	Neutral

### Platinum

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Angloplat	Up	Up	Down	Increasing	Neutral
Impala	Down	Down	Down	Decreasing	Neutral
Lonmin	Down	Down	Down	Decreasing	Oversold
Northam	Sideways	Down	Down	Increasing	Neutral

### Resources

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
African Rainbow	Down	Down	Down	Decreasing	Neutral
Anglo American Plc	Down	Down	Down	Decreasing	Oversold
BHP Billiton	Sideways	Down	Down	Decreasing	Neutral
Exxaro	Down	Down	Down	Decreasing	Oversold
Kumba	Down	Down	Down	Decreasing	Oversold
Sasol	Sideways	Sideways	Down	Flat	Oversold

### Industrials

	Near trend	Intermediate trend	Primary trend	Volatility	OB/OS
Aspen	Sideways	Sideways	Sideways	Flat	Oversold
Barloworld	Down	Down	Down	Decreasing	Neutral
Bidvest	Sideways	Sideways	Sideways	Decreasing	Neutral
Imperial	Down	Down	Down	Flat	Oversold
Naspers	Down	Sideways	Sideways	Decreasing	Neutral
Remgro	Sideways	Sideways	Sideways	Decreasing	Oversold
Reunert	Sideways	Sideways	Up	Flat	Neutral
SABMiller	Sideways	Sideways	Up	Decreasing	Neutral
Tigerbrands	Sideways	Sideways	Down	Decreasing	Neutral